

Note: This document has been translated from the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.

October 28, 2025

Consolidated Financial Results for the Nine Months Ended September 30, 2025 (Under Japanese GAAP)



Company name: Fujiya Co., Ltd.
 Listing: Tokyo Stock Exchange
 Securities code: 2211
 URL: <https://www.fujiya-pekco.co.jp/>
 Representative: Nobuyuki Kawamura, President and Representative Director
 Inquiries: Masaki Sano, Managing Executive Officer, General Manager of General Affairs and Personnel Department
 Telephone: +81-3-5978-8100
 Scheduled date to commence dividend payments: —
 Preparation of supplementary material on financial results: None
 Holding of financial results briefing: None

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the nine months ended September 30, 2025 (from January 1, 2025 to September 30, 2025)

(1) Consolidated operating results (cumulative)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
Nine months ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
September 30, 2025	83,968	8.5	1,069	38.1	1,898	16.5	907	35.7
September 30, 2024	77,414	2.9	774	-	1,630	210.8	668	-

Note: Comprehensive income For the nine months ended September 30, 2025: ¥808 million [(34.7)%]
 For the nine months ended September 30, 2024: ¥1,238 million [1.1%]

	Basic earnings per share	Diluted earnings per share
Nine months ended	Yen	Yen
September 30, 2025	35.21	-
September 30, 2024	25.94	-

(2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio
As of	Millions of yen	Millions of yen	%
September 30, 2025	97,037	62,880	59.5
December 31, 2024	90,466	63,067	64.0

Reference: Equity

As of September 30, 2025: ¥57,759 million
 As of December 31, 2024: ¥57,913 million

2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended December 31, 2024	-	0.00	-	30.00	30.00
Fiscal year ending December 31, 2025	-	0.00	-		
Fiscal year ending December 31, 2025 (Forecast)				30.00	30.00

Note: Revisions to the forecast of cash dividends most recently announced: None

3. Consolidated financial result forecasts for the fiscal year ending December 31, 2025 (from January 1, 2025 to December 31, 2025)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	118,000	7.3	2,500	8.8	3,200	2.2	1,800	7.6	69.83

Note: Revisions to the financial result forecasts most recently announced: None

*** Notes**

- (1) Significant changes in the scope of consolidation during the period: None
- (2) Accounting methods adopted particularly for the preparation of quarterly consolidated financial statements: None
- (3) Changes in accounting policies, changes in accounting estimates, and restatement
- (i) Changes in accounting policies due to revisions to accounting standards and other regulations: None
 - (ii) Changes in accounting policies due to other reasons: None
 - (iii) Changes in accounting estimates: None
 - (iv) Restatement: None

(4) Number of issued shares (common shares)

- (i) Total number of issued shares at the end of the period (including treasury shares)

As of September 30, 2025	25,784,659 shares
As of December 31, 2024	25,784,659 shares

- (ii) Number of treasury shares at the end of the period

As of September 30, 2025	9,053 shares
As of December 31, 2024	9,000 shares

- (iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Nine months ended September 30, 2025	25,775,613 shares
Nine months ended September 30, 2024	25,775,815 shares

- * Review of the Japanese-language originals of the attached consolidated quarterly financial statements by certified public accountants or an audit firm: None

- * Explanation for proper use of financial forecasts and other special matters

The earnings forecasts and other forward-looking statements herein are based on information currently available and certain assumptions deemed reasonable by the Company, and actual results may differ significantly from these forecasts due to various factors.

2. Quarterly Consolidated Financial Statements and Principal Notes

(1) Quarterly Consolidated Balance Sheet

(Millions of yen)

	As of December 31, 2024	As of September 30, 2025
Assets		
Current assets		
Cash and deposits	8,371	11,247
Notes and accounts receivable - trade	17,621	12,343
Merchandise and finished goods	4,243	5,373
Work in process	478	698
Raw materials and supplies	3,706	5,883
Other	1,158	1,124
Allowance for doubtful accounts	(173)	(174)
Total current assets	35,406	36,495
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	13,329	13,375
Machinery, equipment and vehicles, net	14,671	15,245
Land	7,390	7,594
Leased assets, net	899	949
Other, net	3,617	5,680
Total property, plant and equipment	39,908	42,846
Intangible assets		
Other	1,669	1,570
Total intangible assets	1,669	1,570
Investments and other assets		
Investment securities	6,858	7,504
Deferred tax assets	1,216	1,408
Leasehold and guarantee deposits	1,998	1,983
Retirement benefit asset	677	696
Other	2,857	4,651
Allowance for doubtful accounts	(126)	(120)
Total investments and other assets	13,481	16,124
Total non-current assets	55,060	60,542
Total assets	90,466	97,037

(Millions of yen)

	As of December 31, 2024	As of September 30, 2025
Liabilities		
Current liabilities		
Notes and accounts payable - trade	8,493	8,121
Short-term borrowings	3,960	960
Lease liabilities	199	196
Accounts payable - other	3,112	3,107
Refund liabilities	2,544	2,394
Income taxes payable	893	395
Provision for bonuses	499	1,208
Other	4,752	4,639
Total current liabilities	24,455	21,022
Non-current liabilities		
Long-term borrowings	-	10,000
Lease liabilities	564	613
Deferred tax liabilities	255	270
Retirement benefit liability	1,258	1,361
Provision for retirement benefits for directors (and other officers)	70	73
Other	793	815
Total non-current liabilities	2,943	13,134
Total liabilities	27,399	34,157
Net assets		
Shareholders' equity		
Share capital	18,280	18,280
Capital surplus	4,060	4,060
Retained earnings	32,339	32,474
Treasury shares	(17)	(17)
Total shareholders' equity	54,662	54,796
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	279	403
Deferred gains or losses on hedges	4	1
Foreign currency translation adjustment	2,003	1,681
Remeasurements of defined benefit plans	962	876
Total accumulated other comprehensive income	3,250	2,962
Non-controlling interests	5,153	5,120
Total net assets	63,067	62,880
Total liabilities and net assets	90,466	97,037

(2) Quarterly Consolidated Statements of Income and Comprehensive Income

Quarterly Consolidated Statement of Income

Nine Months Ended September 30

(Millions of yen)

	For the nine months ended September 30, 2024	For the nine months ended September 30, 2025
Net sales	77,414	83,968
Cost of sales	51,718	56,637
Gross profit	25,695	27,331
Selling, general and administrative expenses	24,921	26,262
Operating profit	774	1,069
Non-operating income		
Interest income	53	42
Dividend income	55	67
Share of profit of entities accounted for using equity method	693	758
Other	89	122
Total non-operating income	891	991
Non-operating expenses		
Interest expenses	6	70
Commission expenses	-	19
Foreign exchange losses	-	37
Other	28	34
Total non-operating expenses	34	161
Ordinary profit	1,630	1,898
Extraordinary income		
Gain on sale of non-current assets	0	2
Gain on sale of investment securities	-	12
Gain on sale of shares of subsidiaries and associates	300	282
Total extraordinary income	301	297
Extraordinary losses		
Loss on sale of non-current assets	0	27
Loss on abandonment of non-current assets	254	216
Impairment losses	73	-
Compensation for supplier investment	-	121
Other	35	42
Total extraordinary losses	364	408
Profit before income taxes	1,567	1,787
Income taxes - current	819	847
Income taxes - deferred	(254)	(230)
Total income taxes	564	616
Profit	1,002	1,171
Profit attributable to non-controlling interests	333	263
Profit attributable to owners of parent	668	907

Quarterly Consolidated Statement of Comprehensive Income
Nine Months Ended September 30

(Millions of yen)

	For the nine months ended September 30, 2024	For the nine months ended September 30, 2025
Profit	1,002	1,171
Other comprehensive income		
Valuation difference on available-for-sale securities	15	155
Foreign currency translation adjustment	271	(412)
Remeasurements of defined benefit plans, net of tax	(45)	(85)
Share of other comprehensive income of entities accounted for using equity method	(6)	(20)
Total other comprehensive income	235	(363)
Comprehensive income	1,238	808
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	830	619
Comprehensive income attributable to non-controlling interests	407	188